

STEPS TO PURCHASE

STEP 1 – RESEARCH

Do your research and find a suitable legal adviser whether it be a conveyancer or solicitor. Source financing options and a lender that is right for you. Speak to builders and find a home design that suits your budget and lifestyle.

STEP 2 – PURCHASER QUALIFICATION

To ensure you're ready to secure a homesite purchaser qualification is required. Arrange a suitable time to meet with our friendly Land Sales team either in person or virtually to discuss your options and cover any relevant questions. Potential purchasers are not able to proceed to step 3, holding deposit without completing purchaser qualification step.

STEP 3 – HOLDING DEPOSIT

Select your dream homesite and secure it with a \$1,000 holding deposit once the Land Sales Consultant issues the sales advice. The deposit will be made by electronic funds transfer or bank cheque. Our Land Sales Consultant will be able to provide you specific details needed for the bank transfer or cheque.

Should a purchaser not proceed, the \$1000 deposit will be refunded.

STEP 4 – CONTRACTS

Once a sales advice has been completed by the Land Sales Consultant and the holding deposit has been received, the contract will be issued to your legal adviser. Contracts are usually issued within 2-3 days. You will have 21 days from the date the contract is issued to have a look through the sale contract with your legal representation.

STEP 5 – EXCHANGE

Contracts should be exchanged as soon as practically possible within 21 days from the date of issue. If contracts are not exchanged within this period, the lot will be placed back on market and made available to other purchasers.

If the land is not yet registered, you will need to pay the balance of your 10% deposit less your \$1000 holding deposit.

STEP 6 – SETTLEMENT

Once exchanged, contracts should be settled as soon as practically possible:-

- If the land is registered, settlement will be within 42 days of the date of exchange.
- If the land is yet to register settlement will be within 42 days of the date of exchange or 21 days from the date of registration, whichever is the latter.

The balance of your payment will be due upon settlement.

NOTE: This information is for prospective or current purchasers and is of a general nature. For further legal information, please seek the advice of your solicitor or licensed conveyancer.

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ONE DAY IS TODAY